



THE CROSSINGS HOMEOWNERS
ASSOCIATION, INC.
Monthly Financial Statement

For the Period Ending
March 31, 2020

Prepared by:

Triton Property Management
175 Toney Penna Drive, Suite 207
Jupiter, FL 33458

The Crossings HOA
FUND BALANCE SHEET
As of: 03/31/2020
Assets

Run Date: 04/09/2020
Run Time: 08:37 AM

| Account | Operating | Reserve | Total |
|-------------------------------|---------------------|---------------------|---------------------|
| Assets | | | |
| 10005 Petty Cash | \$500.00 | \$0.00 | \$500.00 |
| 10020 CenterState Operating | \$43,348.07 | \$0.00 | \$43,348.07 |
| 10030 CenterState Reserves | \$0.00 | \$110,493.84 | \$110,493.84 |
| 10200 Due (to)/From Reserves | \$1,681.06 | \$0.00 | \$1,681.06 |
| 10300 Accounts Receivable | \$8,345.13 | \$0.00 | \$8,345.13 |
| 10390 Allowance/Bad Debts | (\$7,500.00) | \$0.00 | (\$7,500.00) |
| 10500 Prepaid Insurance | \$54,612.09 | \$0.00 | \$54,612.09 |
| 10505 Prepaid Expenses | \$7,216.81 | \$0.00 | \$7,216.81 |
| 12045 Due (To) From Operating | \$0.00 | (\$1,681.06) | (\$1,681.06) |
| Assets Total | \$108,203.16 | \$108,812.78 | \$217,015.94 |
| Total Assets: | \$108,203.16 | \$108,812.78 | \$217,015.94 |

Liability

| Account | Operating | Reserve | Total |
|---------------------------|--------------------|---------------|--------------------|
| Liabilities | | | |
| 20005 Collection Fees Due | \$2,026.00 | \$0.00 | \$2,026.00 |
| 20010 Accrued Expenses | \$3,946.46 | \$0.00 | \$3,946.46 |
| 20020 Accounts Payable | \$8,409.86 | \$0.00 | \$8,409.86 |
| 20030 Insurance Payable | \$35,182.00 | \$0.00 | \$35,182.00 |
| 20100 Prepaid Assessments | \$18,556.45 | \$0.00 | \$18,556.45 |
| Liabilities Total | \$68,120.77 | \$0.00 | \$68,120.77 |
| Total Liabilities: | \$68,120.77 | \$0.00 | \$68,120.77 |

Equity

| Account | Operating | Reserve | Total |
|-------------------------------------|--------------------|---------------------|---------------------|
| Reserves | | | |
| 30080 Reserve-Interest | \$0.00 | \$4,088.85 | \$4,088.85 |
| 30108 Reserves Clubhouse | \$0.00 | \$4,295.64 | \$4,295.64 |
| 30172 Reserves Walls/Fences | \$0.00 | \$9,310.86 | \$9,310.86 |
| 30211 Reserves Wetlands | \$0.00 | \$24,540.09 | \$24,540.09 |
| 30280 Reserves Lake | \$0.00 | \$4,095.07 | \$4,095.07 |
| 30430 Reserves Pool/Deck Maint | \$0.00 | \$24,955.43 | \$24,955.43 |
| 30460 Reserves Pumps-Motors-Heater | \$0.00 | \$10,231.66 | \$10,231.66 |
| 30570 Reserves Roads/Parks/Walkways | \$0.00 | \$16,412.95 | \$16,412.95 |
| 30700 Reserves Tennis Court | \$0.00 | \$10,882.23 | \$10,882.23 |
| Reserves Total | \$0.00 | \$108,812.78 | \$108,812.78 |
| Members Equity | | | |
| 38880 Fund Balance | \$48,006.00 | \$0.00 | \$48,006.00 |
| 38890 Retained Earnings | (\$11,814.89) | \$0.00 | (\$11,814.89) |
| Members Equity Total | \$36,191.11 | \$0.00 | \$36,191.11 |

| Account | Operating | Reserve | Total |
|---------------------------------------|---------------------|---------------------|---------------------|
| Total Equity: | \$36,191.11 | \$108,812.78 | \$145,003.89 |
| Total Net Income (Loss) | \$3,891.28 | \$0.00 | \$3,891.28 |
| Total Liabilities & Equity | \$108,203.16 | \$108,812.78 | \$217,015.94 |

The Crossings HOA

Run Date: 04/09/2020

Run Time: 08:38 AM

INCOME STATEMENT

Start: 03/01/2020 | End: 03/31/2020

Income

| Account | Current | | | Year to Date | | | Yearly |
|-------------------------|------------------|------------------|---------------|------------------|------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 40000 Owner Assessments | 27,552.00 | 27,552.00 | 0.00 | 82,656.00 | 82,656.00 | 0.00 | 330,624.00 |
| 40011 Late Fee Income | 109.00 | 0.00 | 109.00 | 429.00 | 0.00 | 429.00 | 0.00 |
| 40014 Legal Fee Income | 0.00 | 0.00 | 0.00 | 150.00 | 0.00 | 150.00 | 0.00 |
| 40030 Screening Fees | 206.00 | 0.00 | 206.00 | 806.00 | 0.00 | 806.00 | 0.00 |
| 40078 Late Fee Interest | 93.95 | 0.00 | 93.95 | 422.24 | 0.00 | 422.24 | 0.00 |
| 40081 Reserve Interest | 43.65 | 144.00 | (100.35) | 128.82 | 432.00 | (303.18) | 1,728.00 |
| Income Total | 28,004.60 | 27,696.00 | 308.60 | 84,592.06 | 83,088.00 | 1,504.06 | 332,352.00 |
| Total Income | 28,004.60 | 27,696.00 | 308.60 | 84,592.06 | 83,088.00 | 1,504.06 | 332,352.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|-------------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Expenses | | | | | | | |
| 50008 Accounting Fees-CPA | 0.00 | 185.00 | 185.00 | 0.00 | 555.00 | 555.00 | 2,220.00 |
| 50045 Legal Fees- | 852.60 | 190.00 | (662.60) | 1,891.05 | 570.00 | (1,321.05) | 2,280.00 |
| 50050 License, Taxes, Permit- | 0.00 | 35.00 | 35.00 | 0.00 | 105.00 | 105.00 | 420.00 |
| 50075 Office Supplies | 70.05 | 175.00 | 104.95 | 455.87 | 525.00 | 69.13 | 2,100.00 |
| 52030 Multiperil Insurance | 7,801.73 | 8,000.00 | 198.27 | 23,405.19 | 24,000.00 | 594.81 | 96,000.00 |
| 54050 Electricity- | 1,100.32 | 1,148.00 | 47.68 | 3,411.05 | 3,444.00 | 32.95 | 13,776.00 |
| 54070 Water & Sewer- | 148.58 | 226.00 | 77.42 | 439.98 | 678.00 | 238.02 | 2,712.00 |
| 54095 Trash Removal | 2,154.48 | 2,167.00 | 12.52 | 7,047.47 | 6,501.00 | (546.47) | 26,004.00 |
| 54100 Telephone- | 139.98 | 0.00 | (139.98) | 419.94 | 0.00 | (419.94) | 0.00 |
| 60013 Cable Television | 4,910.38 | 5,000.00 | 89.62 | 14,731.14 | 15,000.00 | 268.86 | 60,000.00 |
| 60057 Fountain Contract | 0.00 | 60.00 | 60.00 | 0.00 | 180.00 | 180.00 | 720.00 |
| 60085 Lake Maintenance | 150.00 | 130.00 | (20.00) | 633.18 | 390.00 | (243.18) | 1,560.00 |
| 60090 Landscape Contract | 2,100.00 | 2,200.00 | 100.00 | 6,300.00 | 6,600.00 | 300.00 | 26,400.00 |
| 61000 Management Services | 2,150.00 | 2,170.00 | 20.00 | 6,450.00 | 6,510.00 | 60.00 | 26,040.00 |
| 61010 Pest Control | 681.50 | 650.00 | (31.50) | 2,044.50 | 1,950.00 | (94.50) | 7,800.00 |
| 61020 Pool/Spa Contract | 375.00 | 380.00 | 5.00 | 1,120.00 | 1,140.00 | 20.00 | 4,560.00 |
| 70014 R&M - Backflow Prevention- | 0.00 | 10.00 | 10.00 | 0.00 | 30.00 | 30.00 | 120.00 |
| 70033 Contract Labor | 1,024.00 | 915.00 | (109.00) | 3,648.00 | 2,745.00 | (903.00) | 10,980.00 |
| 70060 R&M-General | 285.47 | 772.00 | 486.53 | 2,263.46 | 2,316.00 | 52.54 | 9,264.00 |
| 70095 R&M-Pool/Spa/Fountain | 0.00 | 60.00 | 60.00 | 288.52 | 180.00 | (108.52) | 720.00 |
| 70135 Landscaping Extras | 231.87 | 100.00 | (131.87) | 695.61 | 300.00 | (395.61) | 1,200.00 |
| 70138 Tree Trim/Replace | 0.00 | 750.00 | 750.00 | 0.00 | 2,250.00 | 2,250.00 | 9,000.00 |
| 70196 R&M-Street Lights | 0.00 | 175.00 | 175.00 | 0.00 | 525.00 | 525.00 | 2,100.00 |
| 70222 R&M Irrigation | 0.00 | 650.00 | 650.00 | 683.00 | 1,950.00 | 1,267.00 | 7,800.00 |
| 80000 Reserve Transfers- | 1,548.00 | 1,548.00 | 0.00 | 4,644.00 | 4,644.00 | 0.00 | 18,576.00 |
| 80001 Reserve Interest | 43.65 | 0.00 | (43.65) | 128.82 | 0.00 | (128.82) | 0.00 |
| Expenses Total | 25,767.61 | 27,696.00 | 1,928.39 | 80,700.78 | 83,088.00 | 2,387.22 | 332,352.00 |
| Total Expense | 25,767.61 | 27,696.00 | 1,928.39 | 80,700.78 | 83,088.00 | 2,387.22 | 332,352.00 |

| | | | | | | | |
|-------------------|-----------------|-------------|-----------------|-----------------|-------------|-----------------|-------------|
| Net Income | 2,236.99 | 0.00 | 2,236.99 | 3,891.28 | 0.00 | 3,891.28 | 0.00 |
|-------------------|-----------------|-------------|-----------------|-----------------|-------------|-----------------|-------------|