



THE CROSSINGS HOMEOWNERS
ASSOCIATION, INC.
Monthly Financial Statement

For the Period Ending
July 31, 2020

Prepared by:

Triton Property Management
175 Toney Penna Drive, Suite 207
Jupiter, FL 33458

The Crossings HOA
FUND BALANCE SHEET
As of: 07/31/2020
Assets

Run Date: 08/10/2020
Run Time: 09:43 AM

| Account | Operating | Reserve | Total |
|-------------------------------|--------------------|---------------------|---------------------|
| Assets | | | |
| 10005 Petty Cash | \$500.00 | \$0.00 | \$500.00 |
| 10020 CenterState Operating | \$41,316.83 | \$0.00 | \$41,316.83 |
| 10030 CenterState Reserves | \$0.00 | \$116,837.59 | \$116,837.59 |
| 10200 Due (to)/From Reserves | \$2,545.06 | \$0.00 | \$2,545.06 |
| 10300 Accounts Receivable | \$11,559.44 | \$0.00 | \$11,559.44 |
| 10390 Allowance/Bad Debts | (\$7,500.00) | \$0.00 | (\$7,500.00) |
| 10500 Prepaid Insurance | \$23,404.97 | \$0.00 | \$23,404.97 |
| 10505 Prepaid Expenses | \$12,435.87 | \$0.00 | \$12,435.87 |
| 12045 Due (To) From Operating | \$0.00 | (\$2,545.06) | (\$2,545.06) |
| Assets Total | \$84,262.17 | \$114,292.53 | \$198,554.70 |
| Total Assets: | \$84,262.17 | \$114,292.53 | \$198,554.70 |

Liability

| Account | Operating | Reserve | Total |
|---------------------------|--------------------|---------------|--------------------|
| Liabilities | | | |
| 20005 Collection Fees Due | \$2,026.00 | \$0.00 | \$2,026.00 |
| 20010 Accrued Expenses | \$4,086.34 | \$0.00 | \$4,086.34 |
| 20020 Accounts Payable | \$1,369.49 | \$0.00 | \$1,369.49 |
| 20030 Insurance Payable | \$18,366.28 | \$0.00 | \$18,366.28 |
| 20100 Prepaid Assessments | \$16,957.87 | \$0.00 | \$16,957.87 |
| Liabilities Total | \$42,805.98 | \$0.00 | \$42,805.98 |
| Total Liabilities: | \$42,805.98 | \$0.00 | \$42,805.98 |

Equity

| Account | Operating | Reserve | Total |
|-------------------------------------|--------------------|---------------------|---------------------|
| Reserves | | | |
| 30080 Reserve-Interest | \$0.00 | \$4,240.60 | \$4,240.60 |
| 30108 Reserves Clubhouse | \$0.00 | \$4,735.64 | \$4,735.64 |
| 30172 Reserves Walls/Fences | \$0.00 | \$9,910.86 | \$9,910.86 |
| 30211 Reserves Wetlands | \$0.00 | \$25,740.09 | \$25,740.09 |
| 30280 Reserves Lake | \$0.00 | \$5,495.07 | \$5,495.07 |
| 30430 Reserves Pool/Deck Maint | \$0.00 | \$26,155.43 | \$26,155.43 |
| 30460 Reserves Pumps-Motors-Heater | \$0.00 | \$10,231.66 | \$10,231.66 |
| 30570 Reserves Roads/Parks/Walkways | \$0.00 | \$16,620.95 | \$16,620.95 |
| 30700 Reserves Tennis Court | \$0.00 | \$11,162.23 | \$11,162.23 |
| Reserves Total | \$0.00 | \$114,292.53 | \$114,292.53 |
| Members Equity | | | |
| 38880 Fund Balance | \$48,006.00 | \$0.00 | \$48,006.00 |
| 38890 Retained Earnings | (\$11,814.89) | \$0.00 | (\$11,814.89) |
| Members Equity Total | \$36,191.11 | \$0.00 | \$36,191.11 |

| Account | Operating | Reserve | Total |
|---------------------------------------|--------------------|---------------------|---------------------|
| Total Net Income (Loss) | \$5,265.08 | \$0.00 | \$5,265.08 |
| Total Equity: | \$41,456.19 | \$114,292.53 | \$155,748.72 |
| Total Liabilities & Equity | \$84,262.17 | \$114,292.53 | \$198,554.70 |

The Crossings HOA

Run Date: 08/10/2020

Run Time: 09:44 AM

INCOME STATEMENT

Start: 07/01/2020 | End: 07/31/2020

Income

| Account | Current | | | Year to Date | | | Yearly |
|-------------------------|------------------|------------------|--------------|-------------------|-------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 40000 Owner Assessments | 27,552.00 | 27,552.00 | 0.00 | 192,864.00 | 192,864.00 | 0.00 | 330,624.00 |
| 40011 Late Fee Income | 120.00 | 0.00 | 120.00 | 774.00 | 0.00 | 774.00 | 0.00 |
| 40014 Legal Fee Income | 0.00 | 0.00 | 0.00 | 1,130.23 | 0.00 | 1,130.23 | 0.00 |
| 40030 Screening Fees | 0.00 | 0.00 | 0.00 | 1,806.00 | 0.00 | 1,806.00 | 0.00 |
| 40078 Late Fee Interest | 13.43 | 0.00 | 13.43 | 628.28 | 0.00 | 628.28 | 0.00 |
| 40081 Reserve Interest | 25.90 | 144.00 | (118.10) | 280.57 | 1,008.00 | (727.43) | 1,728.00 |
| 40090 Other Income | 0.00 | 0.00 | 0.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| Income Total | 27,711.33 | 27,696.00 | 15.33 | 197,583.08 | 193,872.00 | 3,711.08 | 332,352.00 |
| Total Income | 27,711.33 | 27,696.00 | 15.33 | 197,583.08 | 193,872.00 | 3,711.08 | 332,352.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|-------------------------------------|------------------|------------------|---------------|-------------------|-------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Expenses | | | | | | | |
| 50008 Accounting Fees-CPA | 0.00 | 185.00 | 185.00 | 0.00 | 1,295.00 | 1,295.00 | 2,220.00 |
| 50015 Bank Charges | 39.00 | 0.00 | (39.00) | 39.00 | 0.00 | (39.00) | 0.00 |
| 50045 Legal Fees- | 366.35 | 190.00 | (176.35) | 4,066.40 | 1,330.00 | (2,736.40) | 2,280.00 |
| 50050 License, Taxes, Permit- | 86.25 | 35.00 | (51.25) | 386.25 | 245.00 | (141.25) | 420.00 |
| 50075 Office Supplies | 374.74 | 175.00 | (199.74) | 1,979.82 | 1,225.00 | (754.82) | 2,100.00 |
| 52030 Multiperil Insurance | 7,801.73 | 8,000.00 | 198.27 | 54,612.31 | 56,000.00 | 1,387.69 | 96,000.00 |
| 54050 Electricity- | 990.51 | 1,148.00 | 157.49 | 7,194.44 | 8,036.00 | 841.56 | 13,776.00 |
| 54070 Water & Sewer- | 110.82 | 226.00 | 115.18 | 1,029.22 | 1,582.00 | 552.78 | 2,712.00 |
| 54095 Trash Removal | 2,183.15 | 2,167.00 | (16.15) | 16,660.95 | 15,169.00 | (1,491.95) | 26,004.00 |
| 54100 Telephone- | 139.88 | 0.00 | (139.88) | 1,119.40 | 0.00 | (1,119.40) | 0.00 |
| 60013 Cable Television | 4,910.38 | 5,000.00 | 89.62 | 34,372.66 | 35,000.00 | 627.34 | 60,000.00 |
| 60057 Fountain Contract | 0.00 | 60.00 | 60.00 | 0.00 | 420.00 | 420.00 | 720.00 |
| 60085 Lake Maintenance | 304.67 | 130.00 | (174.67) | 1,571.03 | 910.00 | (661.03) | 1,560.00 |
| 60090 Landscape Contract | 2,100.00 | 2,200.00 | 100.00 | 14,700.00 | 15,400.00 | 700.00 | 26,400.00 |
| 61000 Management Services | 2,250.00 | 2,170.00 | (80.00) | 15,450.00 | 15,190.00 | (260.00) | 26,040.00 |
| 61010 Pest Control | 681.50 | 650.00 | (31.50) | 5,002.37 | 4,550.00 | (452.37) | 7,800.00 |
| 61020 Pool/Spa Contract | 375.00 | 380.00 | 5.00 | 2,620.00 | 2,660.00 | 40.00 | 4,560.00 |
| 70014 R&M - Backflow Prevention- | 0.00 | 10.00 | 10.00 | 0.00 | 70.00 | 70.00 | 120.00 |
| 70033 Contract Labor | 1,232.00 | 915.00 | (317.00) | 8,224.00 | 6,405.00 | (1,819.00) | 10,980.00 |
| 70060 R&M-General | 240.07 | 772.00 | 531.93 | 4,439.61 | 5,404.00 | 964.39 | 9,264.00 |
| 70095 R&M-Pool/Spa/Fountain | 0.00 | 60.00 | 60.00 | 314.50 | 420.00 | 105.50 | 720.00 |
| 70135 Landscaping Extras | 231.87 | 100.00 | (131.87) | 1,391.22 | 700.00 | (691.22) | 1,200.00 |
| 70138 Tree Trim/Replace | 950.00 | 750.00 | (200.00) | 3,825.00 | 5,250.00 | 1,425.00 | 9,000.00 |
| 70196 R&M-Street Lights | 377.50 | 175.00 | (202.50) | 466.50 | 1,225.00 | 758.50 | 2,100.00 |
| 70222 R&M Irrigation | 0.00 | 650.00 | 650.00 | 1,736.75 | 4,550.00 | 2,813.25 | 7,800.00 |
| 80000 Reserve Transfers- | 1,548.00 | 1,548.00 | 0.00 | 10,836.00 | 10,836.00 | 0.00 | 18,576.00 |
| 80001 Reserve Interest | 25.90 | 0.00 | (25.90) | 280.57 | 0.00 | (280.57) | 0.00 |
| Expenses Total | 27,319.32 | 27,696.00 | 376.68 | 192,318.00 | 193,872.00 | 1,554.00 | 332,352.00 |
| Total Expense | 27,319.32 | 27,696.00 | 376.68 | 192,318.00 | 193,872.00 | 1,554.00 | 332,352.00 |

| | | | | | | | |
|-------------------|---------------|-------------|---------------|-----------------|-------------|-----------------|-------------|
| Net Income | 392.01 | 0.00 | 392.01 | 5,265.08 | 0.00 | 5,265.08 | 0.00 |
|-------------------|---------------|-------------|---------------|-----------------|-------------|-----------------|-------------|